New York Stock Market

New York, April 28.—An outburst of selling in the early trading to-day once more depressed the stock market sharply. More than a score of new low records were established, and the substantial advantage gained on the recent upward swing was lost, the level of prices falling under the low average reached the middle of March, After an hour of active trading the market grew steadier, and gradually improved. The amount of business fell off sharply on the rally, the second hour's total being less than one-third of that for the first. Trading during the remainder of the session was slow, with a gradual advance, which lifted some stocks above Saturday's close.

The marked weakness of the first hour, which depressed prices of many leading slocks 1 to 2 points, was significant not only on account of the broad character of the selling, but because it was the most prominent issues which were noticeably heavy, rather than the specialties, which were so prominent recently. Considerable liquidation on orders from out of town was said to be in progress. The list also was influenced by the weakness of the foreign markets, which reflected uneasiness over the latest complications in the Ealkan situation, and London sold stocks here at first. On the decline, however, arbitrage brokers appeared as heavy buyers, and London took some 10,000 shares on balance.

Short covering played an important part in the upturn. Bear traders moved cautiously after the first break in prices, and showed a disposition to buy back stocks at the lower level. The borrowing demand on the last two days of trading has been unusually heavy, and some of the bears appeared to be apprehensive of an overcrowding of the short account.

Bonds were heavy, with a considerable fall in Interborough Metropolitan 4 1-2s. United States bonds unchanged on call

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co Stock and Bond Broker, 1915 E. Main S	trent.
Richmond, Va., April 28.	1913.
SALES AT BOARD.	
Virginia-Carolina Chemical Co. pfd., c10 at 10512 B. C.	\$ p
STATE SECURITIES Bid. A	sked
Virginia 2s. Gld. C. and R., 1932 \$2 Va. Centuries, 2-3, C. and R., 1991., \$014 RAILROAD BONDS.	\$014
A. C. L. R. R. Cen, Tr. 4 p. e. 91 Georgia, Sou, and Fis., 1945 193 Georgia and Ais. Cen. 8s. 1945 192 Seaboard Air Line 1s. 1356 82 Seaboard Adjustment 5s. 1939 72 Southern Radiway 1st. 5s. 1994 194 So. R. Dev. and G. M. 4s. 1998 76 Western N. C. 1st 6s. C. 1914 191 STREET RY. STOCKS Par. Va. Ry. and Power Co. pfd 100 23 Va. Ry. and Power Co. com. 199 52 Va. Ry. and Power Co. com. 199 52	941/4
INSURANCE COMPANIES.	
Virginia State Ins. pfd	165
Atlantic Coast Line com 100 120 Cheszpeake and Ohio 109 62 Norfolk and Western com 100 104 Scaboard Air Line pfd 100 43 Scaboard Air Line com 160 13 Scaboard Air Line com 160 13 Southern Railway pfd 100 79	X.

BANK AND TRUST CO. STOCKS.
American National Bank. 100 221
Stak of Commerce and Trusts 100 195
Gentral National Bank 100 100
First National Bank 100 276
Merchants National Bank 100 825
Richmond Bank 100 825
Richmond Bank and Trust Co. 25 25
Richmond Trust and Savs. Co. 100
Savings Bank of Richmond 15 94
West End Bank 26 43
MISCELLANEOUS MISCELLANEOUS. Vai-Car. Chem. pfd. 8 p. c. 100 103

BANK AND TRUST CO. STOCKS

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificate of indebtsd-note are flat.

			The state of the s
8	OND LIST	3500	May
Allia-Chalmers Atlantic Coss. A. C. In-L. and A. C. L. conv. is Brooklyn Rapid Chesapeske and Lizzett and My Liggett and My Light a	tis us. Line ist as tool of takend of the takend of takend o	No. No.	Sept OATS- May July Sept MESS PORK May July Sept LARD-Fer May July Sept Sept Sept Sept Sept Sept Sept Sept
Virginia Cis. am Vabash deb. 4	Bros. (16s. (14d) 10m. Ist is. d Power Co. Is (2) form. Ist is	(ked)96	Baltimore, at \$1.10%, Co by firm at 42 Quiet, but R
		A 15/2	7200 800 2 6

COTTON MARKETS

COTTON MARKETS.

New York, April 24.—Reports that May notices were being stopped in the local cotton market by foreign and local spot interests caused only a moderate raily early to-day and prices later made new low ground for the movement under renewed general selling. The close was steady at an advance of 7 points on April but renerally 612 points under closing figures of last week. The market opened steady at a decline of 5 points under decline of 5 points in darket opened steady at a decline of 5 points in darket opened by 12 p Cotton, quest, midding. The care sports of found spot increases are ground life, and houses with Liverpoot of support increases.

Cotton, quest, midding. The gross recipies, 6.586 bales, sport to driver the first time things.

Cotton, quest, midding. The gross recipies, 6.586 bales, sport to driver the first time things.

Cotton, quest, midding. The gross recipies, 6.586 bales, sport to driver the first time things.

Cotton, quest, midding. This gross recipies, 6.586 bales, sport to driver the first time the confices testing by and the properties of the configuration of the carly rails, but there was no aggressive buying, and as soon as the posttering demand from shorts had been supplied the market showed renewed weakness. Reputts that indications pointed to liberased average in Louistana Arkanase and Tennessee, probably added to the configuration of the carles for the carles and the configuration of the carles for the carles and the configuration of the carles for the first time things are considered to the configuration of the carles for the first time things are considered to the configuration of the carles for the first time things are considered to the configuration of the carles for the first time things are considered to the configuration of the carles for the first time things are considered to the configuration of the carles for the first time things are considered to the configuration of the carles for the first time things are considered to the configuration of the carles for the carle

Cotton, quiet: midding, 11.18 gross recipits, 4.185, bales, salon, 59 bales; stock 5.240 bales, export to Great Britain 50 bales; to France. B bales, to the Continent 2.25 bales, 1889, bales.

Total to day at all ports Net receipts, 16.25; bales, 1889, bales, 1889, bales.

Consolidated at all ports Net receipts, 2516,265 bales, receipts, 1887, bales, 1889, bales, 1989, bales, 1989, bales, 1989, bales, 1989, bales, 1989, bales, 1989, 1

New Orleans. April 28.-Colton broke to new low levels for the season to day after a period of steadiness and a slight advance ground the opening. During the greater part of the session there was much selling for short account and support came almost wholly from shorts who were satisfied with their profits. The selling was based on encouraging crop accounts and the good weather map and forecast. Little attention Ry

OPEN AN ACCOUNT WITH

THE UNION BANK OF RICHMOND

1104 HAST MAIN STREET. \$1.00 Makes A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

	13.1 1	HOMA	Closi	18.	& CO., Bankers and Brokers. Closing.
Sales, Stock. Open. H	igh.	Low.	Bld. As	sked.	Silles. Stock. Open High Low Bid Asks
Allis-Chalmers	***	***	41/2	414	200 Kansas City So., com 231/8 231/8 23 23 20 10,100 Lehigh Valley
Allis-Chalmers, pfd	7314	746.00	11	201	10,100 Lehigh Valley 154% 155 163% 154% 15
100 Am. Agr. Chem., com 503;	10.4	71.54	7214	7216	300 Liggett & Myers, com 214 216 214 215 215 Liggett & Myers, pfd 112 116
500 Amer. Beet Sugar, com 2914	30	2917	2914	2014	
400 American Can 3044	33	3014	21%	22	Lorillard Tobacco, pfd
600 American Can, pfd 21	93	91	924,	93	100 Louisville and Nashville, 131 1313, 1304, 1313, 13
100 Amer. Car and Foundry., 481.	481/2	4816	4816	4514	6.200 Mexican Petroleum 63 6476 62 6417 6
720 American Cotton Oil 41	4114	433	43	44	500 Miami Copper
Am. Hide and Lea., pfd			22	23	1.00 Mo., Kan, and Texas 243, 243, 24 94 9.
300 American Linseed Oil 95%	931	95%	914	10	1.30 Missouri Pacific 3612 3632 3614 3614 3
500 American Locomotive 31	31	3378	34	35	W National Biscuit 1154 1154 115 114 118
150 Amer. Malt Co., pfd 49	****	****	45%	49	2.30 New York Central 1613 1017 10074 10114 101
200 American Smelting 60%	67	6678	titifs	67	500 N. Y., Ont. and Western. 294, 293, 293, 293, 30
American Snuff, com	1101	iin	160	105	100 Norfolk and Western 10415 1045 1045 1045 10
Ell Amer. Tel. and Tel. Co 129	1291	11012	11034	1115	2.550 Northern Pacific 1144 1149 114 1149 114 1149 114 1149 114 114
100 American Tobacco, com., 219	225	218	253	1291/8	
100 American Tobacco, pfd., 10274	1021	10278	1024	10314	600 People's Gas
400 Anaconda Copper 367.	37	3614	363	37	
00 Atchison 1005.	101	100%	100%	101	300 Pittsburgh Coal, com 1712 1715 1715 1715 1715
M Atlantic Coast Line 121	121	121	15044	12014	to Pressed Steel Car 94 94 92 927 9
A. C. L. of Conn.			240	245	100 Ry, Steel Spring, com 29 29 29 29
25 Baltimore and Ohio 814	9814	98	98	9814	56,700 Reading 1501, 1601, 1665, tay to
00 Bethlehem Steel Co., com. 33	3319	23	23	3314	45 Republic Iron and Steel, 224 234 224 22
00 Bethlehem Steel Co., pfd. 6914	6334	60%	65%	7034	100 Republic I. and S., p.1 83% 8314 8314 8314 8
200 British-Amer. Tob. Co 2314	231/2	2314	2338	2314	5,200 ROCK Island
In Brooklyn Rapid Transit. 89 Central Leather, com	8914	88	83	1914	1,000 ROCK 18tand, prd 30 35% 34½ 35 25
60 Canadian Pacific 2414	10000	numar.	23%	2114	Seaboard Air Line, com 1714 19
00 California Petroleum 40	24114	23944	24019	240%	Seaboard Air Line, pid 4254 &
20) Chicago Great Western. 11	14	11	40%	11	St. L. Southwestern, com 29 3
Chi. Great Western, pfd	11		2914	11116	Sloss-Sheffield 32 3 3,400 Southern Pacific 978 988 975 9816 8
100 Chi., Mil. and St. Paul 106	107	10674	1000	10676	5,100 Southern Pacific 97% 98% 97% 9814 98 4,100 Southern Railway 245% 246% 235% 211% 20
50 Crucible Steel Cor., com . 15	15	1434	143	16	4.100 Southern Railway 245k 245k 235k 2118 24 600 Southern Railway, pfd. 771k 771k 76 76 76 76
35 Crucible Steel, pfd 90	96	877	873	8914	
Colorado Fuel and Iron			321	33	100 Texas Pacific
Colorado and Southern	1000		28	31	46.200 Union Pacific
00 Consolidated Gas 129	129	12814	129	130	U. S. Cast Iron Pipe, com.
Co Corn Products, com 1014	1014	101	1014	1016	5.690 United Cigar Stores. SS 8914 875: 988: ST
Den. & Rio Grande, com	4.4	***	20	2034	800 United States Rubber 614 604 504 6017 M
	28	271/2	27%	28	11. 100 United States Steel Sold cold cold cold cold
00 Erie, 1st pfd	41	4315	4314	4316	1.50 U. S. Steel, prd 107 % 108 107 4 107 4 107
Fed. Min. and Sm., pfd	1907	1100	1001	43	VaCar. Chemical 3116 2
Geo. W. Helme Tob. Co	138%	1384	13814	13914	VaCar. Chem., pfd 1021/2 100
00 Great Northern, pfd 12434	12614	12115	140	169	Va. Ry. and Power, com 50 5
30 Great Northern Ore Cife 34%	343	33	125%	2214	Va. Ry. and Power, pfd., 89 bid
20 Illinois Central 1143	1145	11454	114	1144	
and Interboro-Met 151	1514	14%	143	15	
M Interporo-Met., pid 525.	521.6	51	513	52	
internat. Harvester, com			163	10414	
Int. Mer. Marine com		8816- u	334	4	
100 International Paper 9	914	9	9	914	Western Maryland, com 3814 38 Western Maryland, pfd 54 58
100 Internat. Paper, pfd 10	40	40	29	40	Total sales for day, 385,700 shares.

changed on call

New York, April 28.—Money on call steady, 2 3-4@3 per cent. ruling rate and closing bid, 2 3-4; offered at 3.

Time loans steady; sixty and innety days, 4 per cent. six months, 4 1-4.

Prime mercantile paper, 5 1-4@6 per cent. Sterling exchange firm, with actual business in bankers bills at \$4.8375 for sixty day bills, and at \$4.8675 for demand.

Commercial bills, \$4.83 1-4.

Bar silver, 50 1-2.

Mexican dollars, 48.

Government Paper, pfd.... 90 40 40 39 40 W

was paid to the river situation. On the opening the tone was steady and prices were 2 points of to 4 points up. At the displest the trading months were 7@9 points over Saturday's close, and the decline was widened to 10@13 points in the practically the lowest of the day, a net loss of 10@12 points. Spot cotton quiet, 1-16c. Sales at Union Stock Y: Sales and 1.166 to arrive. Cotton futures bales and 1.166 to arrive. Cotton fut

NEW YORK PRODUCE MARKET.

New York. April 28.—Flour—Firm. Wheat—Firm. No. 2 red. nominal: No. 1 Northern. Duluth, \$1.05. Corn—Steady.
Leather—Firm. Hides—Steady. Petroleum—Steady. Wool—Steady. Rosin—Steady. Turpentine—Easy. Rice and Molasses—Steady. Sugar—Haw and refined. steady. Coffee—Spot. steady. Rio. No. 7. 11½c.; Santos. No. 4. 13½c.; mlid., quiet: Cordova. 11½59717½c. nominal. Butter—Quiet. Cordova. 11½59717½c. nominal. Butter—Quiet. Cheese—Firm.
Pointoes—Steady: Bermuda. new. barrel. \$2.559.
4.75. Florida. red. \$1.592.59; Maine. in bulk. \$2.550. Florida. red. \$1.592.59; Maine. in bulk. \$1.591.5; State and Western. in bulk. \$1.591.5; sweets. Jersey. basket. \$1.594.55; Southern. \$1.592.59. State. old. Damish seed, ton. \$7.69. 10.00. Freights—Steady; grain by steam to London. 3d. to Liverpool. 3½d. cotton to Liverpool. Sc. Peanuts—Steady; francy handpicked. Virginia. 534654c.; Virginia shelled. Nos. 1 and 2. 39652c.
Cottonseed oll was considerably higher to-day, notwithstanding a decrease in the lard prices. the trade being influenced by firmmess in crude. Support from refiners and rather small tenders on May contracts. Final prices weer 467 points higher. Prime orunle. 6.09 nominal; prime summer yellow, 6.3967.06; May. 6.99; June. 7.01; July. 7.03; August-September. 7.09; October. 5.77; November. 6.51; December. 6.40; prime winter yellow, 7.109; 7.79; prime summer white. 7.2087.70.

CHICAGO GRAIN MARKET.

Chicago, Ill., Ar	pril 28.—	Export	busine	ss and
disturbed Europ	ean poi	itical :	situatio	in to
day advanced wh	cut . " 41.	et. 10 -	cc. Co	rn had
1 CHRISTON CANCEL DEC	visions	Were 2	14621714	c. net
Export sales of	25,000 bi	ushels .	of har	I win-
treat winder mere	it 11(1) ()	30 his	Track.	A
PROBLEM OF DEORE	mt abou	17 19 71	thret serve	netter
the market had	021 401 1	off com	tario file . e	en te fan en
The reaction was	Duted h	V renes	voil for	re he
cause of the dist	turbed of	olitten i	eltions	town in
thurope and the f	ar East			
Cash grain clos	ed; Wr	reat N	o. 2 rec	4. \$1.00
6/1.07%; No. 2 har	CI. 155 2 11	MC N	a. I nor	thern.
935/9345c : No. 2	do., 3115	apalec.:	No. 1	pring
The state of the s	CION IN	VII continue	41210	-No. :
white, 331-03614c.	. Stanera	rei. Jak	52 35 C	
	Open.	High.	Low.	Close.
WHEAT-		District Market Control		
May	92%	11274	9214	526
July	. 9312	5254	927	9.75
Sept	. 177	n-	9115	119
CORN-			414.02	100
May	. 55	55%	5416	1221
July				12054
Sept	3612	19574 19574		5558
The state of the s	2.0	ALTE TO	561.	5458

19.7 19.5 19.72 19.35
19.7 19.5 19.72 19.75
S-Per 199 hs

11.2 11.25 19.25 19.75 19.75
19.37 19.25 19.35 19.35
19.37 19.32 19.35 19.35
19.37 19.32 19.35 19.35
19.32 19.37 19.35 19.35
Mari 28—Butter-Firm at 20c.

Mid. April 28—Wheat-Firmer at 20c.

LOCAL MARKET QUOTATIONS.

usese small, each
Ducks, large, young 1b
Ducks, small, young 1b
In crates, each 1b, fresh doz
in crates, other sections, doz
in crates, other sections, doz
EUTPLR
Family, choice fresh lb
Merchants, fair lb
LIVE STOCK,
Veils choice to fancy lb
Veils poor to fair lb
Calver runners lb
Sheep 1b Hog. ib.
COUNTRY-CURED BACON,
Hams, well smoked, small, lb.
Hams, well smoked large, ib., is
Sides, well smoked lb.,
Shoulders, well smoked lb.,
HIDES.

RICHMOND HAY MARKET.

Timothy ... 19.00 % 11.00 % 16.00 % 16.00 18.00 %

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Vu, April 28, 1912.

Richmond, Vu, April 28, 1912.

Report of the live stock market for the week ending April 28, 1913:

Best steers, 75,25%c.; medium to good, 767;c.; common to fair, 34,65%c.; best helfers, 767%c.; medium to good, 55,67%c.; medium to good, 48,65%c.; common to fair, 34,66%c.; common to fair, 34,66%c.; common to fair, 34,66%c.; best calves, 86%c.; fair to good, 78,8c.; best calves, 86%c.; fair to good, 78,8c.; best calves, 86%c.; fair to good, 78,8c.; dicks, 45%c.; common to fair, 34,66%c.; common to fair, 34,67%c.; common to fair, 34,67%c.; common to good, 44,67%c.; common to good, 44,67%c.; common to fair, 34,68%c.; common t

New York April 23.—Beeves-Irregular, Steers 4578.80; bulls 4578.90; yearlings, do. 45.50; cows \$5.5046.50. Calves-Active but 505 oc. lower. Veals, 57.504915.30; culls, \$567.00. Sheep and Lambs-Sheep lower; lambs steady to slow, Wooled sheep, 547.55; clipped sheep, 5476.50; unshorn lambs 47.7549.25; clipped do. 5748.50; unshorn lambs 37.7549.25; clipped do. 5748.50; spring lambs 3766.25 per head. Hogs-Steady to lower at \$0.2549.50.

Chicago, Ili., April 28.—Hogs—Weak, 25% 30c. lower. Bulk of sales, \$3,4092.50. Cattle-Weak at 10920c lower. Beeves \$7,2098.90; cows and helfers \$3,3008.25; calves, \$6,3599.25. Sheep weak to loc. lower at \$697.15; lambs, \$6,009.87.0

RICHMOND TOBACCO MARKET.

Medium 10.00 @ 13.09 Steamer Bet	man Line. Mary A. Fisher. Beherring roe. A. C. Yo SAILED. terkeley. Shelly. Norf l passengers. Old Dominandon. Harney. Nor- i passengers. Old Dominandon. Graves. No landings. merchandis- inla Navigation Comp. urora. Furman, Peter landings. merchandis- man Line.
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SENATE PASSES

Approves Measure Creating New

Judgeship in Fourth Circuit.

[Special to The Times-Dispatch.]

have a chance to secure a Federal judge

Chilton succeeded in getting the bill through. It is now up to the House to act on the matter.

Representative Carlin, of Virginia, is

member of the House Committee on Judiciary and undoubtedly will co what

he can to assist the measure through the lower House when the matter comes

before his committee. As a matter of fact, very little consideration from any

House committee is necessary, as the needs of the Fourth Circuit are already

before his committee

Washington, April 28 .- Virginia will

MAKES BID FOR FAME

Good SUN-CURED-NEW

MISCELLANEOUS MARKETS. PETERSBURG PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

DRY GOODS MARKET

NAVAL STORES.

MARINE INTELLIGENCE. PORT OF RICHMOND, APRIL 25, 1918.

ARRIVED.

New York, April 28.—John Arm-thraced hope of buying the pubstrong Chaloner, who pronounded the famous query, "Who's logney now?" on the occasion of the marriage of his brother to Lina Cavalieri, has made another hid for literary fame. Chaloner's latest effort is in the form of a volume of verse entitled "Scorpio," published by himself, in which he excertates John D. Rockefeller, criticises the follies of society and lauds John L. Sullivan.

ooarse, of luxury and vice.
But despite them, the music's very

For twelve years he fought as man ne'er fought before; As John L. fought, ne'er will man fight again; For with him the love of battle counted more Than what rules nowadays-the love

for the Fourth Circuit if the House passes the Chilton bill, which the Senate to-day acted upon favorably and passes.

I the Fourth Circuit if the House of gain. John L. th' Imperial Roman, now 1 sing.

Great John L. Sullivan, the prize ring king.

About three weeks ago Senator Chilton introduced the bill which will give the States in the Fourth Circuit, the two Carolinas, two Virginias and Maryland, an additional judge. There has been some opposition, but Senator Chilton succeeded in getting the bill through the control of the contro

LEADER IN MARKET IS NEEDED BADLY ||

Confidence Has Been Shaken and Good Investments Are

Going Begging.

BY BROADAN WALL.

New York, April 28.—The financial comnualty apparently needs a new leader to
estore public confidence. Among banking ouses the opinion is expressed that the or the better if public confidence could be restored by an authoritative statement that prices are in many cases below intrinsic values. As it is, good investment stocks and bonds of well-established value continue to e offered at declining prices because buy

To-day's market was again under pressure To-day's market was again under pressure during the first hour, and new low records were established on heavy trading until sup-port appeared. That checked the decline, prices stendled, and then railled fitfully without developing any apparent strength. There was an irregular tone at the close ith sharp recoveries in the tobacco shares Sears-Roebuck and Reading. Steel closed teady, with only a slight fractional loss.

with sharp recoveries in the tobacco shares. Seara-Roebuck and Reading. Steel closed steady, with only a slight fractional loss, thanks to the short interest, which is conspicuous. The statement of earnings to be made public to-morrow promises to make a favorable showing for the quarter. Amalgamated Copper was erratic: after decilining to 1% it railled to 73%, closing with a net loss of 3.

A better tone developed in Great Northern Northwest and New York Central; the rise in the last stock is attributed to the sale of \$10,000,000 one-year Lake Shore notes in London on a 5½ per cent basis. This makes a total of \$30,000,000 short-term notes that the New York Central system has succeeded in piacing within a short time.

The market for the newer industrials was irregular. Rumely issues were weak, while Mexican Petroleum gained 1½, interboro-Metropolitan, common and preferred, were both under pressure. The decline in the 4½ per cent bonds carried the price to 74%. Trading in the bonds was heavy. These represent Interboro Rapid Transit shares, which show a good margin earned above the 9 per cent which is now being paid. At present prices the bonds net over 6 per cent, and are considered an attractive investment.

The bond market continues to offer a variety of opportunities for investment. The bond market continues to offer a variety of opportunities for investment.

The bond market continues to offer a variety of opportunities for investment.

The bond market continues to offer a variety of opportunities for investment.

The bond market continues to offer a variety of opportunities for investment. Third Avenue adjustment is touched 65. These bonds sold last week at 71, and as the company in emerging from a successful reorganization, showing a favorable increase in earnings, the present weakness in this ignumy be considered a favorable increase in earnings for the company have shown a fair margin above the 7 per cent paid, the company is lacking in working capital.

Northern Pacific closed unchanged. The superior of 25.00 @ 30.00 . 30.00 @ 85.00 . 37.50 @ 45.00

Petersburg, Va., April 28.—Peanuts.—Span-ish-Market firm. Farmers' Spanish. \$1.37% per bushel; No. 1 shell, Spanish, &c. per pound: No. 2 shelled. Spanish. 6 per pound. Virginias—Jumbo, 4c. per pound; fancy, 31-9 3/4c. per pound; extra prime, 31/4c. per pound; prime, 3c. per pound; machine picked, 39 3/4c. per pound; shelling stock, 21-22/4c. per New York, April 28.—Cotton goods markets are quiet. Yarns are barely steady. Jobbers are doing a moderate trade, the principal activity being in hosiery and underwear and wash fabrics. Wilmington. N. C., April 28.—Spirits Tur-pentine—Steady at 38½c. Nozin—Steady and unchanged. Tar-Firm at \$2.30. Crude Tur-pentine—Firm at \$3@4.00.

ARRIVED. Steamer Brandon. Harney, Norfolk, merchandise and passengers. Old Dominion Line. Steamer Berkeley. Shelly. Norfolk, merchandise and passengers. Old Dominion Line. Steamer Aurora, Furman. Petersburg and James River landings, merchandise and passengers. Furman Line. Schooner Mary A. Fisher. Beauchamp, Fleeton, Va., herring roe. A. C. Young & Co. SAILED. SALLED. Steamer Berkeley, Sheily, Norfolk, merchandise and passengers, Old Dominion Line, Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line, Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Purman Line.

Held That Lawyer Who Pays License Is Not Subject to Further Payment.

[Special to The Times-Dispatch.] an important decision in the case of William H. Werth against the Commonwealth, involving the construction of Rich as Golconda's mines in lessons
rare—
That gem-bedizened 'horse-shoe' at the opera.
Replete with costly hags and matrons fair.
His votaries doth Mammon there array, His Amazonian phalanx dread to face.
To Mammon there do they their homage pay.
Spangl'd with jewels, satins, sliks and lace.
Crones whose old bosoms within their corsets creak;
Beldames whose slightest glance would fright a horse.
Ghouls—when they speak one hears the grave-mole squeak—
Their escorts parvenus of features ocoarse.
A rich array of luxury and vice.

Recome tax statute of Virginia. The law in this State imposes a tax of 1 per cent on incomes in excess of \$2,000. The statute defines what a taxable "income shall include." and sets out in the first four paragraphs certain specified sources of income which shall be taxed, all of which are a property source except one, and that is salaries. Paragraph 5 contains a sort of dragnet in the following words:
"All other gains and profits derived from any source whatever." It was admitted by the Commonwealth that Mr. Werth's income was derived solely from his general practice as a lawyer, and that he paid a license tax as such, and that his income was not embraced by the income statute of Virginia. The law in this State imposes a tax of 1 per cent on incomes in excess of \$2,000. The statute defines what a taxable "income shall include." and sets out in the first four paragraphs certain specified sources of income which sall be taxed, all of which are a property source except one, and that is salaries. Paragraph 5 contains a property source whatever." It was admitted by the Commonwealth that Mr. Werth's income was derived solely from his general practice as a lawyer, and that he paid a license tax as such, and that his income was not embraced by the income statute unless by the "drag-". that his income was not embraced by the income statute unless by the "drag-net" clause. Mr. Werth contended that the "dragnet" clause was limited by the four preceding paragraphs, and that, since his income was not derived Of John L the poet sings:

Of John L the poet sings:

Of John L the poet sings:

that, since his income was not derived from any sort of property or salaries, it was not embraced by the statute, and, it was not embraced by the statute, and it was not embraced by the statute and it was not embraced by

Just one day of just one hour—nothing more.

Jeff. Titz. Ruhlin, Sharkey at four rounds per man.

In succession sev'rally would bite the floor.

Each into sweet oblivion then would float.

Propell'd by John's strong arm, which ne'er did tire.

Each in John L. would then his master note—

Each in John L. would then his master note— John L., the paragon of 'P. R.'s em- license taxes whose income exceeds the

it must supply the water called for Right in the Centre of the Shop-

Hirschberg After Mills.
The inwardness of the Hirschberg resolution holding up the use of city water for the Laburnum tract until the board is advised of the character of material to be used and the "reasons therefor," is said to lie in personal animosity between himself and Councilman Mills, Mr. Mills is president of the Vicenia Foundation of the Virginia Equipment and Supknown that the average per capita ply Co., which sold to Jonathan Bryan cost for feeding the inmates during and others the pipe being laid by them the past eight years was about 9 cents on their own property. Captain Mills

cost for feeding the immates during and others the pipe scale and as there are a number of Virginia lawyers who would like to have the place if favorable action is taken. Mr. Carlin doubtless will be appealed to in the effort to get it irrough. The trouble limit now is that there is no House Judeclary Committee to act, only the committees necessary to handle the tariff pill having so far been organized, it is probable, however, that others will be gotten into shape a little later on, when currency legislation is undertaken.

With South Carolina out of the way, longe Woods having just been named to succeed Judge Nathan Goff, it is helieved here that Virginia may land the new judgeship.

P. H. McG.

cost for feeding the inmates during the past eight years was about 9 cents the past eight years was about 9 cents on their own property. Captain Mills said yesterday that this said yesterda

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